

# MAINE STATE LEGISLATURE

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NEW DRAFT

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EIGHTY-FIRST LEGISLATURE

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HOUSE

NO. 452

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House of Representatives, March 23, 1923.

On motion of Mr. Holmes of Lewiston ordered printed.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Hale of Portland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-THREE

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AN ACT to Amend Section Twenty-two of Chapter Fifty-one  
of the Revised Statutes Relating to Corporate Records and  
Stock Lists.

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Be it enacted by the People of the State of Maine, as follows:

Section twenty-two of chapter fifty-one of the revised  
2 statutes is hereby amended by adding thereto the following:  
3 'and no stockholder shall be deemed a person interested  
4 within the meaning of this section who has the purpose,  
5 in seeking access to such stock list or lists, to use such  
6 lists for promoting dealings in securities of other corpora-  
7 tions,' so that the same may read:

'Sect. 22. Clerk's office, books, etc., where kept; records

2 and stock-book open to inspection and to be produced in  
3 court. R. S. c. 47, Sec. 20. All corporations, existing by  
4 virtue of the laws of this state, shall have a clerk who is  
5 a resident of this state, and shall keep, at some fixed place  
6 within the state, a clerk's office where shall be kept their  
7 records and a book showing a true and complete list of all  
8 stockholders, their residences and the amount of stock held  
9 by each; and such book, or a duly proved copy thereof,  
10 shall be competent evidence in any court of this state to  
11 prove who are stockholders in such corporation and the  
12 amount of stock held by each stockholder. Such records  
13 and stock-book shall be open at all reasonable hours to the  
14 inspection of persons interested, who may take copies and  
15 minutes therefrom of such parts as concern their interests,  
16 and have them produced in court on trial of an action in  
17 which they are interested. The above provisions as to list  
18 of stockholders shall not apply to any corporation doing  
19 business in this state and having a treasurer's office at some  
20 fixed place in the state where a stock-book is kept giving  
21 the names, residences and amount of stock of each stock-  
22 holder, and no stockholder shall be deemed a person in-  
23 terested within the meaning of this section who has the  
24 purpose, in seeking access to such stock list or lists, to use  
25 such lists for promoting dealings in securities of other  
26 corporations.'