MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTY-FIRST LEGISLATURE

HOUSE **NO. 437**

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-THREE

AN ACT to Authorize the City of Lewiston to Issue Bonds for the Construction of School Houses in the City of Lewiston.

Be it enacted by the People of the State of Maine, as follows:

To construct school houses in the city of Lewiston the
2 city of Lewiston is authorized to issue its bonds to an
3 amount not exceeding one hundred and seventy-five thou-
4 sand dollars, payable at a period or periods not to exceed
5 eighteen years and bearing interest at a rate not to exceed
6 four and one-half per cent per annum payable semi-annu-
7 ally. Said bonds shall be issued in serial form and shall
8 be payable in the following manner, to wit: Five thousand

9 dollars in one year from date; ten thousand dollars in two
10 years from date and ten thousand dollars on each and every
11 year thereafter until paid in full.

Said bonds shall be issued under the seal of the city and
2 shall be signed by the mayor and treasurer of the city and
3 the coupons attached thereto shall have the printed or litho-
4 graphed signature of the treasurer.

Said city of Lewiston shall have the right to issue two
2 issues bearing different dates of issuance, provided, that
3 both issues do not exceed the aggregate sum of one hun-
4 dred and seventy-five thousand dollars and that the date
5 of payment or retirement is maintained as above set forth
6 and that all be issued before January first, nineteen hun-
7 dred twenty-five.