

# MAINE STATE LEGISLATURE

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**EIGHTY-FIRST LEGISLATURE**

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**HOUSE**

**NO. 367**

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House of Representatives, March 10, 1923.

Reported by Mr. Ludgate from Committee on Mercantile  
Affairs and Insurance, and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Drake of Bath.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND TWENTY-THREE

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AN ACT to Amend Section Ninety-one, Chapter Fifty-three,  
Revised Statutes, as Amended by Chapter Thirty-nine, Pub-  
lic Laws of Nineteen Hundred Nineteen, Relating to Annual  
Statement of Conditions of Insurance Companies, and Pro-  
viding a Penalty for Neglect to File the Statement.

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Be it enacted by the People of the State of Maine, as follows:

Section ninety-one of chapter fifty-three of the revised  
2 statutes, as amended by chapter thirty-nine of the public  
3 laws of nineteen hundred nineteen, is hereby further amend-  
4 ed by striking out the words "thirty-first day of January"  
5 in the second line and inserting in place thereof the words  
6 'first day of March'; by striking out the word "statement"

7 in the eleventh line thereof and inserting in place thereof  
8 the words 'premium tax return,' and by striking out the  
9 words "first day of March" in the twelfth line thereof and  
10 inserting in place thereof the words 'fifteenth day of Feb-  
11 uary,' so that said section, as amended, shall read as fol-  
12 lows:

'Sect. 91. Every insurance company, doing business in  
2 the state, shall annually, by the first day of March, render  
3 to the commissioner either an exact statement, under oath,  
4 of its condition as it existed on the thirty-first day of the  
5 previous December, or its last exhibit, setting forth its con-  
6 dition as required by blanks furnished by the commissioner,  
7 and any company, association or society which neglects or  
8 refuses to comply with the provisions of this section, or to  
9 file its premium tax return, or to pay the tax for which it  
10 shall be liable, as required by the laws of this state, for-  
11 feits five dollars a day for each day's neglect, provided, that  
12 for good cause shown, the commissioner may extend the  
13 time within which the premium tax return required by sec-  
14 tion fifty-one, chapter nine, may be filed, to a date not later  
15 than the fifteenth day of February.'