

MAINE STATE LEGISLATURE

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EIGHTY-FIRST LEGISLATURE

HOUSE

NO. 318

House of Representatives, March 7, 1923.

Referred to Committee on Mercantile Affairs and Insurance and five hundred copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Drake of Bath.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-THREE

AN ACT to Amend Section One Hundred Thirty of Chapter Fifty-three, Relating to Transactions Between Insurance Companies or Agents.

Be it enacted by the People of the State of Maine, as follows:

Section one hundred thirty of chapter fifty-three is hereby
2 amended by striking out the words "or any other," so that
3 said section, as amended, shall read as follows:

'Sect. 130. The preceding section shall not prevent any
2 insurance company from paying to another insurance com-
3 pany, or to any duly authorized agent or broker of this state
4 who holds himself out and carries on an insurance business

5 in good faith as such, or prevent an insurance company,
6 agent or broker from receiving, a commission on any policy
7 under which it, itself, or he, himself, is insured, or any
8 mutual company from paying dividends duly earned to
9 policy-holders.'