

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

EIGHTY-FIRST LEGISLATURE

HOUSE

NO. 237

House of Representatives, March 2, 1923.

Referred to Committee on Judiciary and five hundred copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Maher of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND TWENTY-THREE

AN ACT to Amend Section Eighteen of Chapter Fifty-one of the Revised Statutes as Amended by Chapter Twenty-three of the Public Laws of 1919, Relating to Proxies.

Be it enacted by the People of the State of Maine, as follows:

Section eighteen of chapter fifty-one of the revised statutes as amended by chapter twenty-three of the public laws of 1919 is hereby amended by striking out of the second line the words "ninety days" and substituting in place thereof the words 'six months,' so that said section as amended shall read as follows:

'Sect. 18. Shareholders may be represented by proxies granted not more than six months before the meeting which

3 shall be named therein; they are not valid after a final
4 adjournment thereof. They may be represented by a
5 general power of attorney, produced at the meeting, until
6 it is revoked. Shares hypothecated to the corporation shall
7 not be represented. No person can give, by right of repre-
8 sentation, a greater number of votes than is allowed to any
9 one by the charter or by-laws.'