

EIGHTY-FIRST LEGISLATURE

H	0	U	SE	2
	-	_	· • -	

NO. 111

House of Representatives, Feb. 15, 1923.

Referred to Committee on Mercantile Affairs and Insurance and five hundred copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Wing, Jr., of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-THREE

AN ACT to Amend Section Eight of Chapter Fifty-three of the Revised Statutes, Relating to Insurance.

Be it enacted by the People of the State of Maine, as follows:
Section eight of chapter fifty-three of the revised statutes
2 is hereby amended by striking out the words "this state"
3 in the sixth line thereof and inserting in lieu thereof the
4 words 'the county where the loss occurs,' and said section
5 is further amended by adding thereto the words 'the third
6 referee selected by the two referees chosen by the parties
7 shall be a resident of this state,' so that said section as
8 amended shall read as follows:

HOUSE-No. 111

Proceedings in case parties fail to agree as to 'Sect. 8. 2 amount of loss. R. S. c. 49, 5. In case of loss under any fire insurance policy, issued on property in this state, in the 4 standard form set forth in section five, and the failure of 5 the parties to agree as to the amount of loss, if the insurance 6 company shall not, within ten days after a written request 7 to appoint referees under the provision for arbitration in 8 such policy, name three men under such provision, each of 9 whom shall be a resident of the county where the loss 10 occurs, and willing to act as one of such referees; or if 11 such insurance company shall not, within ten days after 12 receiving the names of three men named by the insured 13 under such provision, make known to the insured its choice 14 of one of them to act as one of such referees, it shall be 15 deemed to have waived the right to an arbitration under 16 such policy, and be liable to suit thereunder, as though the 17 same contained no provision for arbitration as to the amount 18 of loss or damage. And in case of the failure of two 19 referees, chosen, respectively by the insurance company and 20 the insured, to agree upon and select within ten days from 21 their appointment a third referee willing to act in said 22 capacity, either of the parties may within twenty days from 23 the expiration of said ten days make written application 24 setting forth the facts to the insurance commissioner to 25 appoint such third referee, and said commissioner shall 26 thereupon make such appointment and shall send written 27 notification thereof to the parties. The third referee select28 ed by the two referees chosen by the parties shall be a 29 resident of this state."

¥