

MAINE STATE LEGISLATURE

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EIGHTIETH LEGISLATURE

SENATE

NO. 223

In Senate, April 5, 1921.

Reported by Mr. Thombs from Committee on Legal Affairs
and laid on table to be printed under joint rules.

L. ERNEST THORNTON, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-ONE

AN ACT to Amend Chapter Two, Section Fifty-seven of the
Revised Statutes, Relating to Bond of State Treasurer.

Be it enacted by the People of the State of Maine, as follows:

Chapter two, section fifty-seven of the revised statutes is
2 hereby amended by adding at the end of said section the fol-
3 lowing: 'Provided that each surety or surety company shall
4 give bond for only a fractional part of the total penal sum
5 and shall be held responsible for its proportional share of
6 any loss,' so that said section as amended shall read as fol-
7 lows:

'Sect. 57. The treasurer of state shall keep his office at
2 the seat of government, and give the bond required by the
3 constitution, to the State of Maine, with good and sufficient

4 sureties residing therein, or with two or more surety com-
5 panies authorized to transact business therein, as sureties,
6 in the penal sum of not less than one hundred and fifty
7 thousand dollars. Provided that each surety or surety com-
8 pany shall give bond for only a fractional part of the total
9 penal sum and shall be held responsible for its proportional
10 share of any loss.'