

# MAINE STATE LEGISLATURE

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(NEW DRAFT)

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EIGHTIETH LEGISLATURE

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SENATE

NO. 66

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In Senate, February 18, 1921.

Reported by Mr. Farrington from Committee on Judiciary  
and laid on table to be printed under joint rules.

L. ERNEST THORNTON, Secretary.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND  
NINE HUNDRED AND TWENTY-ONE

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AN ACT to Validate the Incorporation of Libby, McNeill and  
Libby and to Amend Its Corporate Purposes.

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Be it enacted by the People of the State of Maine, as follows:

Section 1. Incorporation Validated. The incorporation  
2 of Libby, McNeill & Libby under the general law, July  
3 thirty-first, nineteen hundred and three, is hereby ratified  
4 and confirmed.

Sect. 2. Purposes Amended. That portion of the certifi-  
2 cate of organization of said Libby, McNeill & Libby which  
3 defines the purposes of said corporation, is hereby altered  
4 and amended so that the purposes of said corporation shall  
5 be as follows:

(1) To slaughter animals for food;

(2) To manufacture, transform, process or convert into commercial form, and to buy, sell and deal in, the products and by-products of such animals;

(3) To produce, raise, grow, manufacture, transform, process or convert into commercial form, pack, can, preserve and prepare for market, buy, store, sell and otherwise deal in and with, any and all foods;

(4) To catch, store, preserve, prepare for market, buy, sell and generally deal in, fish and other products of the sea, the lakes, the rivers and other waters;

(5) To produce, raise, grow, manufacture, transform, process or convert into commercial form (whether the resulting materials, articles, commodities or things be food or not), buy, sell and deal in and with any and all materials, articles, commodities and things (a) which may be manufactured or converted into foods or the by-products thereof, or (b) which may be used in or in connection with the production, manufacture, processing or conversion into commercial form or the buying, selling or dealing in and with foods, the by-products thereof, or the by-products of such materia's, articles, commodities or things;

(6) To engage in any manufacturing, mercantile, brokerage, commission, import, export, real estate, mining, agricultural, fruit-growing, vegetable-growing, dairying or stock-raising business; also to carry on the hotel, apartment house, restaurant, and cafe business;

(7) To purchase, hold, own, sell, lease, exchange or otherwise acquire and dispose of, real or personal property ;  
to construct, maintain and operate, dwellings and other buildings, machinery, shops, lands, wharves, ships, boats, engines, cars, motor trucks, automobiles, and other equipment, appurtenances, apparatus, devices, docks, slips, elevators and waterways ;

(8) To conduct warehouses for the storage of foods, and any and all other commodities ; to erect, maintain and acquire by lease, purchase or otherwise, public cold storage warehouses and other warehouses for the storage of property of others for a compensation, and to sell the same or otherwise dispose thereof ;

(9) To acquire the good-will, rights and assets of all kinds, and to undertake the whole or any part of the liabilities of any person, firm, association or corporation, necessary and incidental, on such terms and conditions as may be agreed on, and to pay for the same in cash, stocks, bonds, debentures or other securities of this corporation or otherwise ;

(10) To apply for, purchase, or otherwise acquire and to hold, use, sell, assign, mortgage or otherwise dispose of, and to grant licenses in respect of and otherwise turn to account, all and any trade-marks, trade-names, inventions, improvements and processes used in connection with or secured under Letters Patent of the United States or elsewhere or otherwise ;

(11) To borrow money, to make and issue promissory  
2 notes, bills of exchange, bonds, debentures and other se-  
3 curities and evidences of indebtedness necessary to carry  
4 out these purposes, and to secure the same by mortgage,  
5 pledge or otherwise;

(12) To carry on any lawful business anywhere, except-  
2 ing the business of banking, insurance, savings banks, trust  
3 companies, or of corporations intended to derive profit from  
4 the loan or use of money, or of safe deposit companies, in-  
5 cluding the renting of safes in burg'ar-proof and fire-proof  
6 vaults. Provided, that the construction and operation of  
7 railroads, or aiding in the construction thereof, te'egraph  
8 or telephone companies, and gas or electrical companies  
9 are to be carried on only in states and jurisdictions when  
10 and where permissible under the laws thereof;

(13) In carrying on its business, or for the purpose of  
2 attaining or furthering any of its purposes, the corporation  
3 may do any and all acts and things, and exercise any and  
4 all powers which a natural person could do and exercise,  
5 and which now or hereafter may be authorized by law, and  
6 in any part of the world; and in addition the corporation  
7 shall have and exercise all the rights, powers and privi-  
8 leges now or hereafter belonging to or conferred upon cor-  
9 porations organized under the provisions of law author-  
10 izing the formation of such corporations;

(14) The foregoing clauses shall be construed both as  
2 purposes and powers, but no recitation, expression or declar-

3 ation of specific or special purposes or powers herein enum-  
4 erated shall be deemed to be exclusive; but it is hereby ex-  
5 pressly declared that all other lawful powers not inconsist-  
6 ent therewith are hereby included.