MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTIETH LEGISLATURE

HOUSE

NO. 280

House of Representatives, March 11, 1921.

Reported by Mr. Cram from Committee on Public Utilities and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-ONE

AN ACT to Extend the Provisions of Chapter Two Hundred and Fourteen of the Private and Special Laws of Nineteen Hundred and Fifteen, Relating to the Town of Lisbon.

Be it enacted by the People of the State of Maine, as follows:

Chapter two hundred and fourteen, section four, of the 2 private and special laws of nineteen hundred and fifteen,

- 3 is hereby amended by inserting between the words "prop-
- 4 erty" and "of" in the third line of said section the follow-
- 5 ing, 'now of the Maine Power Corporation and formerly'
- 6 and by striking out the words "Gas and Electric Company"
- 7 in the eighth line of said section and inserting in place there-

8 of the words 'Maine Power Corporation', so that said sec-9 tion as amended shall read as follows:

'Sect. 4. Before the town of Lisbon shall construct any 2 plant under the provisions of this act it shall purchase the 3 plant and property now of the Maine Power Corporation 4 and formerly of the Lisbon Falls Gas and Electric Com-5 pany, provided the said company desires to sell; and said 6 company hereby is authorized to sell. The procedure shall 7 be as follows: When the town of Lisbon shall vote to enter 8 upon the business of supplying gas and electricity, or either, 9 the town clerk shall notify the said Maine Power Corpo-10 ration of such action by registered letter directed to its II office. If, within thirty days thereafter, said company shall 12 signify in writing to said town clerk its decision to sell, it 13 shall within ninety days after so signifying deliver to said 14 town suitable deeds or other instruments conveying its plant 15 and property; and said town shall pay to said company the 16 fair value thereof, to be ascertained as hereinafter pro-17 vided. Should said town and said company be unable to 18 agree upon the value of said plant and property, then such 19 value shall be determined by three appraisers, one of whom 20 shall be chosen by the town, one by the company, and a 21 third by these two, or, if they be unable to agree, the third 22 shall be named by the chief justice of the supreme court 23 of Maine. Provided, however, that such value shall be 24 estimated without enhancement on account of future earn-25 ing capacity, or on account of the franchise of said com-26 pany.'