MAINE STATE LEGISLATURE

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EIGHTIETH LEGISLATURE

HOUSE

NO. 253

House of Representatives, March 9, 1921.

Reported by Mr. Williams from Committee on Legal Affairs and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-ONE

AN ACT to Amend the Charter of the Mutual Fire Insurance Company of Saco, Maine.

Be it enacted by the People of the State of Maine, as follows:

Section three of the private and special laws of the State

2 of Maine for the year eighteen hundred and twenty-seven,

3 incorporating the Mutual Fire Insurance Company of Saco,

4 is hereby amended by inserting after the word "state" in

5 the second line, the words 'or any other state,' so that said

6 section when amended shall read as follows:

'Sect. 3. Be it further enacted, that said corporation may 2 insure for any term from one to ten years, any house or 3 other building in this state or any other state, household 4 furniture and goods, against damage arising to the same

5 by fire, originating in any cause other than by design in 6 the assured, and to any amount not exceeding three-fourths 7 of the value of the property insured. And in case any mem-8 ber shall sustain damage by fire over and above the then 9 existing funds of the corporation, the corporation or such 10 of its officers as shall by vote be designated for that pur-11 pose, shall assess such further sum or sums on each mem-12 ber as may be in proportion to the sum by such member 13 insured, at the rate of hazard originally agreed on.'