

MAINE STATE LEGISLATURE

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(NEW DRAFT)

EIGHTIETH LEGISLATURE

HOUSE

NO. 232

House of Representatives, March 4, 1921.

Reported by Mr. Hodgkins from Committee on Public Utilities and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

**IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND TWENTY-ONE**

AN ACT to Incorporate the Great Pond Railway Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. I. G. Stetson, H. E. Collett, C. H. Bartlett,
2 Henry Prentiss, Henry Patton, James Q. Gulnac, George
3 T. McLean, O. L. Russum, Freeland Jones, Allan W. Mc-
4 Lean, and their associates, successors and assigns, are here-
5 by created a body corporate by the name of Great Pond
6 Railway Company, with all the powers, rights, and privileges,
7 and subject to all the duties, restrictions and obligations pro-
8 vided in the general laws respecting railroads, not incon-
9 sistent with the provisions of this act.

Sect. 2. Subject to the provisions of chapter fifty-six, section six, of the revised statutes of Maine, which section shall be complied with as far as applicable, said corporation is authorized to locate, construct, maintain and operate a railroad of standard gauge, about sixteen miles in length, for the transportation of freight and forest products only, commencing at and connecting with the Maine Central Railroad at some convenient point in the town of Milford, in the county of Penobscot, and extending in an easterly direction by the most feasible route, about sixteen miles to some point in plantation number thirty-three, also called Great Pond plantation, in Hancock county, and passing through the town of Milford, in the county of Penobscot, and township number thirty-two, M. D., and said plantation number thirty-three, in the county of Hancock; provided, however, that, if found necessary or convenient in the location and construction of said railroad, said corporation is authorized to locate its road through portions of the town of Greenfield or Bradley, in the county of Penobscot.

Sect. 3. Said corporation is authorized and empowered to operate its railroad by steam, electricity, or any other motive power, and to maintain a telephone or telegraph line along its right of way solely for its own use. Said corporation is hereby granted the right to purchase and hold water privileges and other real estate for the purpose of erecting and maintaining power houses for generating electricity or other motive power for its own use; provided that said cor-

9 poration shall pay for such water privileges and other real
10 estate such price as it and the owner or owners thereof may
11 mutually agree upon.

Sect. 4. The capital stock of said corporation shall be
2 fixed at the first meeting of said corporation, and shall not
3 be less than twenty-five thousand dollars nor more than one
4 hundred thousand dollars and shall be divided into shares
5 of the par value of one hundred dollars each.

Sect. 5. Within two years from the time this act becomes
2 a law, said corporation shall comply with the provisions of
3 chapter fifty-six, section six, of the revised statutes; and
4 if it does not, within three years from the time this act be-
5 comes a law, begin the construction of its road and expend
6 thereon ten percent of its capital, its corporate existence and
7 power shall cease.

Sect. 6. The first meeting of said corporation may be
2 called by any one of the corporators above named by notice
3 thereof in writing signed by said corporator, and given in
4 hand or mailed to each of the other corporators at least
5 seven days before said meeting, and any corporator may
6 act at such meeting by written proxy.

Sect. 7. Nothing herein contained is intended to repeal
2 or shall be construed as repealing the whole or any part
3 of any existing statute. And all the rights and duties herein
4 mentioned shall be exercised and performed in accordance
5 with all the applicable provisions of chapter fifty-five of the
6 revised statutes.