MAINE STATE LEGISLATURE

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EIGHTIETH LEGISLATURE

HOUSE NO. 229

House of Representatives, March 3, 1921.

Reported by Mr. Hinckley from Committee on Judiciary and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-ONE

AN ACT to Authorize the Boston and Maine Railroad to Acquire the Property and Franchises of, or to Consolidate with, Any of Its Subsidiaries Not Already Acquired by or Consolidated With It Under and by Virtue of Chapter One Hundred Eighty-six, Private and Special Laws of Nineteen Hundred Fifteen, and Acts Amending and Extending the Same.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The Boston and Maine Railroad May Acquire

the Property and Franchises of Any Subsidiary. The Boston and Maine Railroad is hereby authorized and empowered

to acquire by purchase or merger the whole or any part of

the property and franchises or of the capital stock of or

to consolidate with any or all of the railroad corporations

7 (hereinafter referred to as the subsidiary companies) whose 8 roads, whether in or outside of the state, are leased to or 9 operated by it as a part of its system of railroads or of which . 10 it directly or through some other railroad corporation owns II a majority of the capital stock, and which have not already 12 been acquired by and consolidated with said Boston and 13 Maine Railroad under and by virtue of chapter one hundred 14 eighty-six of the private and special laws of nineteen hun-15 dred fifteen as amended and extended by chapter one hun-16 dred sixty-seven of the private and special laws of nine-17 teen hundred and seventeen and chapter one hundred twelve 18 of the private and special laws of nineteen hundred nine-10 teen, upon such terms and conditions as shall be author-20 ized by majority votes of the respective directors and stock-21 holders of said Boston and Maine Railroad and of any such 22 subsidiary taken and had at respective meetings thereof 23 duly and legally called and held therefor; provided, how-24 ever, that no such purchase or consolidation shall be valid 25 and binding until the same and all the terms and conditions 26 thereof shall have been approved by the public utilities com-27 mission.

Sect. 2. Rights Reserved under General Law and under 2 Chapter One Hundred and Eighty-six of Private and Spe-3 cial Laws of Nineteen Hundred and Fifteen as Amended. 4 Nothing in this act shall in any way affect or restrict any 5 right of said Boston and Maine Railroad or of any of its 6 subsidiaries which they have or any one of them has under

7 the general law or under said chapter one hundred eighty-8 six of the private and special laws of nineteen hundred fif-9 teen and said acts amending or extending the same.