

MAINE STATE LEGISLATURE

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(NEW DRAFT)

EIGHTIETH LEGISLATURE

HOUSE

NO. 223

House of Representatives, March 3, 1921.

Reported by Mr. Williams from Committee on Legal Affairs
and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

**IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND TWENTY-ONE**

AN ACT Relating to York County Issuing Bonds.

Emergency Preamble. Whereas, there are certain temporary loans of the county of York approximating fifty thousand dollars, which mature on or before the first day of May, nineteen hundred and twenty-one, and

Whereas, for the purpose of meeting said obligations at their maturity, it is necessary for the county of York to issue bonds for the purpose of raising said money, and

Whereas, there are certain bridges in the county of York that are in an unsafe condition and unfit for public travel, which must be repaired during the months of May and June, nineteen hundred and twenty-one, and

Whereas, it is necessary for said county of York to raise money with which to pay for the repairs of said bridges, and

Whereas, it is necessary for said county of York to have power and authority to issue said bonds for the purpose of raising said money with which to pay said obligations, and with which to pay for the repairs on said bridges, and

Whereas, the facts above stated constitute an emergency and the passage of this act is immediately necessary for the preservation of the public peace, health and safety, now therefore

Be it enacted by the People of the State of Maine, as follows:

The treasurer of the county of York is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding sixty thousand dollars, exclusive of and in addition to the loans authorized by statute, for the purpose of payment of temporary loans authorized and existing under the provisions of chapter three hundred and five of the public laws of nineteen hundred and seventeen, and for subsequent payment to be made under the provisions of said chapter three hundred and five during the years nineteen hundred and twenty-one and nineteen hundred and twenty-two, and the said treasurer is hereby authorized to issue bonds of said county with interest coupons attached, to the amount of said loan; said bonds to bear interest, payable semi-annually, at a rate not exceeding six per cent per annum, the principal to be payable at such times, not later than fifteen years from the date thereof, as the county commissioners may fix, and with

18 or without provisions for a sinking fund; said bonds to be
19 signed by the treasurer and countersigned by the county
20 commissioners of said county, and the coupons to be signed
21 by said treasurer.

Emergency clause. In view of the emergency cited in this
2 preamble this act shall take effect when approved.