MAINE STATE LEGISLATURE

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NEW DRAFT

EIGHTIETH LEGISLATURE

HOUSE NO. 146

House of Representatives, February 18, 1921.

Reported by Mr. Mason from Committee on Legal Affairs and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND TWENTY-ONE

AN ACT to Amend Chapter Two Hundred and Eleven of the Private and Special Laws of Nineteen Hundred and Eleven, Relating to the Congregational Conference and Missionary Society of Maine.

Be it enacted by the People of the State of Maine, as follows:

The second paragraph of section one, chapter two hundred

- 2 and eleven, of the private and special laws approved March
- 3 twenty-eighth, nineteen hundred and eleven, is hereby
- 4 amended by adding the words: 'All papers may be signed
- 5 and sworn to by the treasurer or by any other officer desig-
- 6 nated by the corporation for that purpose, and the officer

7 shall be subject to citation and examination in the same 8 manner and to the same extent as natural persons acting 9 in the same capacity. No surety shall be required upon 10 the bond of said corporation when acting in said capacity, 11 except when otherwise ordered by a judge of a probate 12 court,' so that said paragraph as amended shall read as follows:

'This corporation may be appointed to act as trustee or 2 custodian of any trust property devised or bequeathed to 3 any church, parish, or other religious bedies or associa-4 tions; and it is authorized and empowered generally to re-5 ceive, take, and hold by deed, devise, bequest, gift, or other-6 wise, whether heretofore or hereafter made, both personal 7 and real estate, in trust or as donee, to the amount of five 8 hundred thousand dollars to be used and applied in promot-9 ing and securing the objects and purposes of this corporato tion, but in so holding, managing and selling or otherwise 11 dealing with the trust property of this corporation, it shall 12 act through and by a board of three trustees who shall be 13 nominated by the board of directors and shall be elected 14 by the corporation, and whose duty it shall be to receive, 15 hold, manage, invest, re-invest and disburse all trust funds 16 and the income therefrom which may belong to the cor-17 poration under the direction of the board of directors as 18 provided by the by-laws, but in accordance with and under 10 the provisions of the gift and acceptance of such trust prop-20 erty. All papers may be signed and sworn to by the treas21 urer or by any other officer designated by the corporation 22 for that purpose, and the officer shall be subject to citation 23 and examination in the same manner and to the same ex-24 tent as natural persons acting in the same capacity. No 25 surety shall be required upon the bond of said corporation 26 when acting in said capacity, except when otherwise ordered 27 by a judge of a probate court.'