

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-NINTH LEGISLATURE

SENATE

NO. 164

In Senate, Mar. 6, 1919.

Reported by Mr. Thornton from Committee on Public Utilities and laid on table to be printed under joint rules.

P. F. CRANE, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND NINETEEN

AN ACT to authorize the Biddeford & Saco Water Company
to issue bonds for refunding and other purposes.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The Biddeford & Saco Water Company is
2 hereby authorized and empowered to issue its bonds for
3 refunding its outstanding bonds and the outstanding bonds
4 of the Old Orchard Water Company and for the further
5 improvement and extension of its plant in a sum not exceed-
6 ing seven hundred and fifty thousand dollars, for a time
7 not exceeding thirty years and upon such rates of interest
8 as said company may deem expedient and the Public Utilities
9 Commission approve and may secure the same by mortgage

10 of the franchises and property of the said corporation, for
11 the purposes and in the manner and subject to the restrictions
12 provided in sections thirty-seven and thirty-eight of chapter
13 fifty-five of the revised statutes of nineteen hundred sixteen
14 as amended for the regulation and control of Public Utilities.

Sect. 2. Nothing herein contained is intended to repeal
2 or shall be construed as repealing the whole or any part of
3 any existing statute, and all the rights and duties herein
4 mentioned shall be exercised and performed in accordance
5 with all the applicable provisions of chapter fifty-five of the
6 revised statutes, and acts amendatory thereof or additional
7 thereto.