

MAINE STATE LEGISLATURE

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SEVENTY-NINTH LEGISLATURE

HOUSE

NO. 363

House of Representatives, March 7, 1919.

Referred to Committee on Legal Affairs and 500 copies ordered printed. Sent up for concurrence.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Smith of Skowhegan.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND NINETEEN

AN ACT to Amend Chapter Eighty, Section Twenty-one,
Relating to Distribution of Life Insurance Made Payable
to an Estate.

Be it enacted by the People of the State of Maine, as follows:

Chapter eighty, section twenty-one of the revised statutes is hereby amended by adding at the end of said section the following: 'Where life insurance is made payable to estate of the person whose life is insured, the distributive share of such person under this section shall be subject to an inheritance tax under the provisions of chapter sixty-nine,' so that said section as amended shall read as follows:

'Sect. 21. Money received for insurance on the life of

2 any person dying intestate, deducting the premium paid
3 therefor within three years with interest, does not con-
4 stitute a part of the estate of such person for the payment
5 of debts, or for purposes specified in section one of chap-
6 ter seventy-one, when the intestate leaves a widow, or
7 widower, or issue, but descends, one-third to the widow
8 or widower, and the remainder to the issue; if no issue,
9 the whole to the widow or widower, and if no widow or
10 widower the whole to the issue. It may be disposed of
11 by will; but in case the estate is insolvent, such disposition
12 by will shall be limited to the distribution of such money
13 among the widow or widower, and issue in such propor-
14 tions as the testator or testatrix may designate. Where
15 life insurance is made payable to estate of the person whose
16 life is insured, the distributive share of such person under
17 this section shall be subject to an inheritance tax under
18 the provisions of chapter sixty-nine.'