

MAINE STATE LEGISLATURE

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SEVENTY-NINTH LEGISLATURE

HOUSE

NO. 226

House of Representatives, Feb. 21, 1919.

Reported by Mr. Thomas from Committee on Mercantile Affairs and ordered printed under joint rules.

CLYDE R. CHAPMAN, Clerk.

Presented by Mr. Thomas of South Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND
NINE HUNDRED AND NINETEEN

AN ACT to Amend Chapter Fifty-three, Section Ninety-one, of the Revised Statutes Relating to the Annual Statement of Conditions of Insurance Companies, and Providing a Penalty for Neglect to File the Statement.

Be it enacted by the People of the State of Maine, as follows:

Chapter 53, section 91, of the revised statutes is hereby
2 amended by striking out the words "fifteenth day of Feb-
3 ruary," at the end of said section, and substituting there-
4 for the words, 'first day of March,' so that said section as
5 amended shall read as follows:

'Every insurance company, doing business in the state,
2 shall annually, by the thirty-first day of January, render

3 to the commissioner either an exact statement, under oath,
4 of its condition as it existed on the thirty-first day of the
5 previous December, or its last exhibit, setting forth its con-
6 dition as required by blanks furnished by the commission-
7 er, and any company, association or society which neglects
8 or refuses to comply with the provisions of this section,
9 or to file its premium tax return, or to pay the tax for which
10 it shall be liable, as required by the laws of this state, for-
11 feits five dollars a day for each day's neglect, provided,
12 that for good cause shown, the commissioner may extend
13 the time within which the statement required by this section
14 may be filed, to a date not later than the first day of March.'