

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 373

In Senate, March 21, 1917.

*Reported by Mr. Peacock from Committee on Ways and
Bridges and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

Presented by Mr. Higgins of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

RESOLVE authorizing the treasurer of state to reissue
matured state highway bonds.

Resolved, That the serial coupon bonds issued under the
2 provisions of chapter 130, public laws of 1913 and desig-
3 nated as the state highway loan which have matured or
4 shall mature prior to December 1, 1918, and have been or
5 shall be paid and retired, be reissued and the treasurer of
6 state be and hereby is authorized and directed under the
7 direction of the governor and council to issue from time to
8 time serial coupon bonds in the name and in behalf of the

9 state not exceeding in amount the state highway loan bonds
10 which have been or shall be by payment or otherwise re-
11 tired prior to the first day of December, 1918. Such re-
12 issue of bonds shall be in accordance with the provisions
13 and limitations of chapter 25, of the revised statutes, and
14 such bonds and the proceeds thereof shall be designated as
15 part of the state highway loan and shall be deemed a pledge
16 of the faith and credit of the state.