

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 327

In Senate, March 14, 1917.

*Reported by Mr. Higgins from Committee on Appropriations
and Financial Affairs and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to refund a certain bond issued in favor of the Trustees of the Maine Insane Hospital.

Be it enacted by the People of the State of Maine, as follows:

For the purpose of refunding and paying an unnegotiable
2 registered bond of the State of Maine for the sum of fifty
3 thousand dollars, bearing interest at the rate of four per cent
4 per annum, issued to the Trustees of the Maine Insane Hos-
5 pital, as provided in chapter seventy of the resolves of the
6 State of Maine eighteen hundred eighty-seven, the treas-
7 urer of the state be and hereby is authorized and directed

8 to issue to the hospital trustees for the benefit of the Augusta
9 State Hospital, formerly the Maine Insane Hospital, an un-
10 negotiable registered bond, for the sum of fifty thousand dol-
11 lars, bearing interest at the rate of four per cent per annum,
12 payable semi-annually, on the first days of January and July
13 of each year, at the treasurer's office; said bond shall be pay-
14 able in thirty years from the first day of July in the year of
15 our Lord one thousand nine hundred seventeen, and shall be
16 signed by the treasurer, countersigned by the governor, and
17 attested by the state auditor; and the state treasurer and his
18 successors in office shall pay to the treasurer of said hospital,
19 the interest on said bond until its maturity.