

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 322

In Senate, March 13, 1917.

Reported by Sen. Davis from Committee on Banks and Banking and ordered printed under joint rules.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT additional to Chapter 52 of the Revised Statutes of 1916 with reference to limitation of actions to recover money paid on forged signatures.

Be it enacted by the People of the State of Maine, as follows:

No action at law or in equity, to recover money by any
2 depositor, shall be maintained against any savings bank, in-
3 stitution for savings, or trust company, if the depositor de-
4 nies the signature on any order drawn on any savings bank,
5 institution for savings, or savings deposit or certificates of
6 deposit in any trust company, or on any receipt for payment

7 by such savings bank, institution for savings, or trust com-
8 pany, unless such action is begun, and service made thereon,
9 within three years from the date of such payment.