

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 299

In Senate, March 9, 1917.

*Reported by Mr. Grant from Committee on Appropriations
and Financial Affairs and ordered printed under joint rules.*

W. E. LAWRY, Secretary.

Presented by Mr. Higgins of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

RESOLVE in favor of the University of Maine.

Resolved, That for the purpose of refunding and paying
2 an unnegotiable registered bond of the state of Maine for
3 the sum of one hundred thousand dollars bearing interest
4 at the rate of four per cent per annum issued to the Maine
5 State College of Agriculture and the Mechanic Arts as pro-
6 vided in chapter one hundred and five of the resolves of the
7 state of Maine of eighteen hundred and eighty-seven, the
8 treasurer of the state be and hereby is authorized and di-
9 rected to issue to the University of Maine an unnegotiable

10 registered bond for the sum of one hundred thousand dollars
11 bearing interest at the rate of four per cent per annum pay-
12 able semi-annually on the first days of January and July
13 of each year at the treasurer's office; said bonds shall be
14 payable in thirty years from the first day of July in the year
15 of our Lord one thousand nine hundred and seventeen and
16 shall be signed by the treasurer, countersigned by the gov-
17 ernor and attested by the state auditor; and the state treas-
18 urer and his successors in office shall pay to the treasurer of
19 said college the interest on said bond until its maturity.