

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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SENATE

NO. 264

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*In Senate, March 1, 1917.*

*Referred to Committee on Appropriations and Financial Affairs and five hundred copies ordered printed. Sent down for concurrence.*

*W. E. LAWRY, Secretary.*

*Presented by Mr. Higgins of Penobscot.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT to amend Section 62 of Chapter 2 of the Revised  
Statutes relating to deposit of state funds.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 62 of Chapter 2 of the Revised Statutes is hereby  
2 amended by striking out all of said section and inserting in  
3 place thereof the following:

'Sect. 62. The treasurer may deposit the moneys of the  
2 state in any of the banking institutions or trust companies  
3 organized under the laws of this state or in any national

4 bank or banks located therein. Not exceeding twenty-five  
5 per cent of its capital stock and surplus shall be deposited  
6 in any one such bank or institution. The above restriction  
7 shall not apply to deposits actually made to meet the pay-  
8 ment of any bonded debts or interest or warrants of the  
9 Governor and Council.'