

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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SENATE

NO. 213

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*In Senate, Feb. 21, 1917.*

*Referred to Committee on Banks and Banking and five hundred copies ordered printed. Sent down for concurrence.*

*W. E. LAWRY, Secretary.*

*Presented by Mr. Baxter of Sagadahoc.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT additional to Chapter 52 of the Revised Statutes of 1916 with reference to limitation of actions to recover money paid on forged signatures.

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*Be it enacted by the People of the State of Maine, as follows:*

No denial of the signature on any order drawn on a savings bank, institution for savings or trust company, or on any receipt for payment by said bank, institution for savings or trust company on account of any deposit, shall avail after five years from the time of payment thereof; but such payment shall be a complete defense to any action for

7 the recovery of the money so paid, wherein service is made  
8 upon said bank, institution for savings or trust company,  
9 after the expiration of said period of five years.