

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 102

In Senate, Feb. 6, 1917.

Referred to Committee on Taxation, Committee on Judiciary suggested, and one thousand copies ordered printed. Sent down for concurrence.

L. ERNEST THORNTON, Secretary pro tem.

Presented by Senator Lord of York.

STATE OF MAINE .

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to amend Section twenty-six and Section thirty-seven of Chapter nine of the Revised Statutes of 1916, relating to state taxation of railroads, telephone and telegraph companies.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Section 26 of Chapter 9 of the Statutes of 1916
2 is hereby amended by striking out the words, "state shall pay
3 cities and towns one per cent. on stock held therein" in the
4 second and third lines of the title thereof, and by striking out
5 the whole of said section after the word stock, in the eighth

6 line thereof, so that said section, as amended, shall read as
7 follows:

‘Sect. 26. Corporations or persons operating railroads, shall
2 pay annual excise tax. R. S. c. 8, S. 24. Every corporation,
3 person or association, operating any railroad in the state
4 under lease or otherwise, shall pay to the Treasurer of State,
5 for the use of the state, an annual excise tax, for the privilege
6 of exercising its franchises and the franchises of its leased
7 roads in the state, which, with the tax provided for in Section
8 four of Chapter ten, is in place of all taxes upon such rail-
9 road, its property and stock.’

Sect. 2. Section 37 of Chapter 9 of the Statutes of 1916 is
2 hereby amended by striking out the words “apportionment to
3 cities and towns” in the first and second lines of the title
4 thereof, and by striking out the whole of said section after
5 the word “corporation,” in the ninth line thereof, so that said
6 section, as amended, shall read as follows:

‘Sect. 37. State taxation of telephone and telegraph com-
2 panies, R. S. c. 8, S. 36. Every corporation, association or
3 persons operating in whole or in part a telephone or telegraph
4 line within the state for tolls or other compensation, shall pay
5 to the Treasurer of State for the use of the state an annual
6 excise tax for the privilege of conducting such business
7 within the state which tax, with the tax provided for in Sec-
8 tion forty-two, is in place of all taxes upon the property of
9 such corporation, association or person employed in such
10 business, and of all taxes upon the shares of the capital stock
11 of any such corporation.’