MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 34

In Senate, Jan. 25, 1917.

Reported by Mr. Davies from Committee on Judiciary and ordered printed under joint rules.

W. E. LAWRY, Secretary.

Presented by Mr. Davies of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVENTEEN

AN ACT amending the Charter of the United Electric Securities Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. The United Electric Securities Company, a 2 corporation organized under the general law of Maine on 3 the twentieth day of May in the year eighteen hundred and 4 ninety, the purposes of which as defined in its certificate 5 of organization were confirmed by special act of the Leg-6 islature passed and approved on the second day of Feb-7 ruary in the year eighteen hundred and ninety-one, is here-8 by authorized to add to the purposes for which the corpo-

9 ration exists, the following, viz: To construct outside of 10 the state of Maine railroads and railways, gas and electrical companies or plants and lines therefor, and to aid in 12 the construction and operation of such railroads, railways, 13 gas and electrical companies, plants and lines; provided, 14 however, that such business shall be carried on, or such 15 purposes executed, only in states and jurisdictions when and 16 where permissible under the laws thereof.

- Sect. 2. Said corporation is also authorized hereby to 2 enter into such contracts and undertakings and give such 3 bonds and indemnifying agreements as may facilitate the 4 execution of any of the purposes authorized by this act or 5 by the existing charter of said corporation.
- Sect. 3. Before this act shall take effect it shall be ac2 cepted by vote of a majority in voting interest of the stock3 holders of said corporation, passed at a meeting to be held
 4 for the purpose. Within thirty days from the passage of
 5 such vote a copy thereof, certified by the clerk of the cor6 poration, shall be filed in the office of the secretary of state,
 7 who shall record such copy in the book wherein certificates
 8 of organization of corporations organized under the general
 9 law are recorded.