

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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SENATE

NO. 33

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*In Senate, Jan. 25, 1917.*

*Reported by Mr. Gillen from committee on Judiciary and ordered printed under joint rules.*

*W. E. LAWRY, Secretary.*

*Presented by Mr. Boynton of Lincoln.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT to amend Chapter sixty-five, of the Private and Special Laws of eighteen hundred ninety-nine, entitled "An Act to incorporate the Bath Trust Company."

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*Be it enacted by the People of the State of Maine, as follows:*

Section three of Chapter sixty-five, of the Private and  
2 Special Laws of eighteen hundred ninety-nine is hereby  
3 amended by striking out all of said section three, and insert-  
4 ing in place thereof the following:

'Sect. 3. The purposes of said corporation and the busi-  
2 ness which it may perform, are: first, to receive on deposit,

3 money, coin, bank notes, evidences of debt, accounts of indi-  
4 viduals, companies, corporations, municipalities and states,  
5 allowing interest thereon, if agreed, or as the by-laws of said  
6 corporation may provide; second, to borrow money, to loan  
7 money on credits, or real estate, or personal security, and to  
8 negotiate loans and sales for others; third, to own and main-  
9 tain safe deposit vaults, with boxes, safes and other facilities  
10 therein, to be rented to other parties for the safe keeping of  
11 moneys, securities, stocks, jewelry, plate, valuable papers,  
12 and documents, and other property susceptible of being  
13 deposited therein, and may receive on deposit for safe keep-  
14 ing, property of any kind entrusted to it for that purpose;  
15 fourth, to act as agent for issuing, registering and conter-  
16 signing certificates, bonds, stocks, and all evidences of debt  
17 or ownership in property; fifth, to hold by grant, assignment,  
18 transfer, devise or bequest, any real or personal property or  
19 trusts duly created, and to execute trusts of every descrip-  
20 tion; sixth, to act as assignee, receiver, or executor, and no  
21 surety shall be necessary upon the bond of the corporation,  
22 unless the court or officer approving such bond shall require  
23 it; seventh, to become surety upon any bond required to be  
24 given by any party in any matter or proceeding in any court  
25 sitting in this state, or by any person holding any position of  
26 trust in which a bond is required; eighth, to do in general all  
27 the business that may lawfully be done by trust and banking  
28 companies.'