

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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SENATE

NO. 18

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*In Senate, Jan. 23, 1917.*

*Referred to committee on Judiciary and five hundred copies ordered printed. Sent down for concurrence.*

*W. E. LAWRY, Secretary.*

*Presented by Mr. Davies of Cumberland.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT to amend Chapter 51 of the Revised Statutes relating  
to Corporations.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 1. Chapter 51 of the Revised Statutes is hereby  
2 amended by adding thereto the following section, namely:—

Sec. 115. Any corporation heretobefore or hereafter  
2 organized under the general laws of the State, at any meet-  
3 ing of its stockholders, duly called and held for the purpose,  
4 may by vote of two-thirds in interest of those having a right  
5 to vote, change the purposes of the corporation by altering,  
6 abridging or enlarging the same, provided that the purposes

7 as so changed shall be within those which are authorized by  
8 section seven of this chapter. The president, treasurer and  
9 a majority of the directors shall sign and make oath to a  
10 certificate of amendment setting forth the changes, and sub-  
11 mit the same to the attorney general for examination. If he  
12 finds the certificate and the changes embodied therein to be  
13 conformable to the constitution and laws, and is satisfied that  
14 such changes are made in good faith and not for the purpose  
15 of avoiding the payment of fees or taxes to the State, he  
16 shall so certify on the certificate, and thereupon the same  
17 shall be recorded as provided in section nine of this chapter  
18 with respect to the recording of a certificate of organization;  
19 and the requirements of that section with respect to certify-  
20 ing, filing and recording a copy of the original certificate of  
21 organization, except as to fees to be paid to the State, shall  
22 apply also to a copy of such amending certificate. Every  
23 corporation making any change in its purposes under the  
24 provisions hereof shall pay to the Treasurer of State for the  
25 use of the State, before the certificate above provided for is  
26 filed in the office of the Secretary of State, the sum of one  
27 hundred dollars. Unless the copy hereby required to be filed  
28 in the office of the Secretary of State shall be so filed within  
29 sixty days after the meeting at which said vote shall have  
30 been passed, the vote and all proceedings thereunder shall be  
31 void and of no effect.