

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

SENATE

NO. 8

In Senate, Jan. 16, 1917.

Laid on table for printing, on motion by Mr. Davies of Cumberland, pending reference to the Committee on Banks and Banking in concurrence.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to permit Savings Banks to invest in certain Corporation Bonds.

Be it enacted by the People of the State of Maine, as follows:

Amend Section 27, Chap. 52, Sub-section Third, of the
2 Revised Statutes, by adding thereto the following para-
3 graphs, which shall be known as paragraphs "i" and "j."

i: In the first mortgage bonds of any corporation en-
2 gaged solely in the business of producing and distributing
3 light, heat and power, under the provisions as specified in
4 paragraphs "f" and "g" of this sub-section.

j: In the first mortgage bonds of any corporation owning

2 and operating street railroads and likewise producing and
3 distributing light, heat and power, provided said bonds other-
4 wise comply with the provisions as expressed in paragraphs
5 "f" and "g" of this sub-section.'