

# MAINE STATE LEGISLATURE

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NEW DRAFT.

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SEVENTY-EIGHTH LEGISLATURE

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HOUSE

NO. 654

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*House of Representatives, March 22, 1917.*

*Printed under joint rules.*

*W. R. ROIX, Clerk.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT authorizing the Biddeford and Saco Water Company  
to increase its capital stock and to hold securities in other  
corporations.

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*Be it enacted by the People of the State of Maine, as follows:*

The Biddeford and Saco Water Company is hereby au-  
2 thorized to increase its capital stock two hundred thou-  
3 sand dollars for the purposes and in the manner and sub-  
4 ject to the restrictions provided in sections thirty-seven and  
5 thirty-eight of chapter fifty-five of the Revised Statutes for  
6 the regulation and control of public utilities; and the said  
7 company is hereby authorized to purchase and hold securi-

8 ties in other corporations located and doing business in the  
9 cities of Biddeford and Saco; provided, however, the pur-  
10 chase of said securities shall first be approved by the Pub-  
11 lic Utilities Commission, and shall only be made with profits  
12 properly devotable to reserves, and only in such amounts as  
13 the Public Utilities Commission shall approve.

Said increase of stock may be effected by a vote represent-  
2 ing a majority of the stock issued.