

SEVENTY-EIGHTH LEGISLATURE

NO. 417

House of Representatives, Feb 27, 1917.

Referred to Committee on Judiciary and one thousand copies ordered printed. Sent up for concurrence.

W. R. ROIX, Clerk.

Presented by Mr. Barnes of Houlton.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND SEVENTEEN

AN ACT to provide for the division and management of the school fund from the sale of timber and grass, and from trespasses on reserved lands, and amending Sections 20 and 21 of Chapter 8 of the Revised Statutes.

Be it enacted by the People of the State of Maine, as follows:
Section I. Section twenty of chapter eight of the Revised
2 Statutes is hereby amended by striking out all of said sec3 tion after the word "treasury" in the fourth line thereof
4 and inserting in place thereof the following: 'shall be held
5 by the state treasurer in two separate funds the income of

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6 which only shall be expended and applied as is by law pro-7 vided for school purposes. Upon these funds the state shall 8 allow interest annually at four per cent; the first fund to 9 be known as the unorganized townships fund, the income 10 of which shall be added to the school equalization fund; 11 the second fund to be known as the organized townships 12 fund and dealt with as provided in the following section,' 13 so that said section as amended shall read as follows:

'Sect. 20. The money arising from the sale of timber and 2 grass or from trespasses on reserved lands, paid into the 3 treasury of the county in which the township is situated, or 4 into the state treasury shall be held by the state treasurer 5 in two separate funds the income of which only shall be 6 expended and applied as is by law provided for school pur-7 poses. Upon these funds the state shall allow interest an-8 nually at four per cent; the first fund to be known as the 9 unorganized townships fund, the income of which shall be 10 added to the school equalization fund; the second fund to 11 be known as the organized townships fund and dealt with 12 as provided in the following section.'

Sect. 2. Section twenty-one of chapter eight of the Re-2 vised Statutes is hereby amended by striking out the first 3 clause thereof and substituting these words, "The income 4 of the organized townships fund as provided in the pre-5 ceding section shall be added to the principal of the funds, 6 respectively,' so that said section as amended shall read as 7 follows:

'Sect. 21. The income of the organized townships fund 2 as provided in the preceding section shall be added to the 3 principal of the funds, respectively, until the inhabitants of 4 such township or tract are incorporated into a town or or-5 ganized as a plantation, and establish in such plantation one 6 or more schools, and until the first day of January next 7 preceding the date upon which the treasurer of said plan-8 tation shall call for such interest, unless previously expended 9 according to law. When any such township is incorporated 10 as a town, said funds belonging to it shall be paid by the II treasurer of state to the treasurer of the trustees of the 12 ministerial and school funds therein, to be added to the 13 funds of that corporation, and held and managed as other 14 school funds of that town are required to be held and man-15 aged. If such township or tract is organized as a planta-16 tion, the interest of said fund at four per cent shall be 17 paid annually to the treasurer of such plantation to 18 be applied toward the support of schools according 19 to the number of scholars in each school. Said inter-20 est shall be cast up to the first day of each January, 21 by the treasurer of state. The state superintendent of pub-22 lic schools shall file a list of such plantations with the 23 amount due for interest for the preceding year according 24 to a record of such amounts to be furnished to him by the 25 treasurer of state, in the office of the state auditor, who 26 shall thereupon insert the name and amount due such plan-27 tations in the first warrant drawn in that year. The state

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28 superintendent of public schools shall be satisfied that all 29 such plantations are organized, and that schools have been 30 established therein according to law, that assessors are sworn 31 and qualified, and that the treasurers of such plantations 32 have given bonds as required by law.'