

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

HOUSE

NO. 371

House of Representatives, Feb. 21, 1917.

Referred to Committee on Banks and Banking and five hundred copies ordered printed. Sent up for concurrence.

W. R. ROIX, Clerk.

Presented by Mr. Purington of Mechanic Falls.

STATE OF MAINE

**IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN**

AN ACT to amend Section 24 of Chapter 52 of the Revised Statutes of 1916 with reference to deposits of married women or minors.

Be it enacted by the People of the State of Maine, as follows:

Section 24 of Chapter 52 of the Revised Statutes of 1916 is hereby amended by inserting after the words "pay the same to such minor" in the second sentence, the words 'or upon his or her order' so that said section as amended shall read as follows:

'Money deposited in a bank, institution for savings, or

2 trust company, by a married woman, is her property and
3 she may maintain an action in her own name to recover it.
4 Money deposited in the name of a minor is his or her prop-
5 erty, and the corporation may, in the discretion of the officer
6 making the payment, pay the same to such minor or upon
7 his or her order or to his or her guardian, and such pay-
8 ment shall be valid. The foregoing provisions as to owner-
9 ship do not apply to money belonging to a third person and
10 fraudulently deposited by or in the name of a married
11 woman or minor, but payment to such married woman or
12 minor by said bank, institution for savings, or trust com-
13 pany, without notice of such fraud shall be valid. The
14 receipt of such married woman or minor for such deposits
15 and interest, or any part thereof, is a valid release and shall
16 discharge the corporation.'