

MAINE STATE LEGISLATURE

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NEW DRAFT

SEVENTY-EIGHTH LEGISLATURE

HOUSE

NO. 362

House of Representatives, Feb. 21, 1917.

Printed under joint rules.

W. R. ROIX, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to permit savings bank to invest in certain railroad
bonds.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Amend Section 27, Chapter 52 of the Revised
2 Statutes by striking out all of Paragraph "b," sub-section
3 third, and inserting in place thereof the following:

'b. In the first mortgage bonds of any completed railroads
2 of not less than one hundred miles in length, exclusive of
3 sidings, situated in any other state of the United States.'

Sect. 2. Paragraph "c" of sub-section third is hereby
2 stricken out.

Sect. 3. Amend paragraph "e" of said chapter and section by striking out the word "street" in the first line of said paragraph, and inserting in place thereof the word 'electric,' so that said paragraph as amended shall read as follows:

'e. Electric railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.'