

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

HOUSE

NO. 254

House of Representatives, Feb. 13, 1917.

On motion of Mr. Dutton of Bingham taken from table and on motion of Mr. Rounds of Portland House voted to refer the bill to the Committee on Public Utilities and one thousand copies ordered printed. Sent up for concurrence.

W. R. ROIX, Clerk.

Presented by Mr. Gannett of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to amend the charter of the Central Maine Power
Company.

Be it enacted by the People of the State of Maine, as follows:

Section 1. Subject to the approval of the Public Utilities
2 Commission, said Central Maine Power Company is hereby
3 authorized to acquire by purchase the plants, properties,
4 rights, privileges, franchises, permits and locations of the
5 Bath & Brunswick Light & Power Company, the Penobscot
6 Bay Electric Company, the Waldoboro Water & Electric

7 Light & Power Company, the Hartland Electric Light &
8 Power Company, the Union Light & Power Company, the
9 Newport Light & Power Company, and the Wiscasset Elec-
10 tric Light Company, and after acquisition shall have, hold,
11 exercise and enjoy in its own name all said plants, proper-
12 ties, rights, privileges, franchises, permits and locations as
13 though originally granted to it, except that it shall have
14 no authority to issue further stocks, securities, or obligations
15 of any kind in the name of any of said companies.

Sect. 2. Each of the companies named in Section one is
2 hereby authorized to convey its plant, property, rights, priv-
3 ileges, franchises, permits and locations to said Central
4 Maine Power Company.

Sect. 3. After acquisition by the Central Maine Power
2 Company of the plants, properties, rights, privileges, fran-
3 chises, permits and locations of the companies named in
4 Section one, said companies, or any of them, shall be en-
5 titled to the benefit of the provisions of Section thirty-three
6 of Chapter fifty-one Revised Statutes or may be dissolved
7 according to law.

Sect. 4. All duties and obligations public or private of
2 any of the companies named in this act now or hereafter
3 acquired by said Central Maine Power Company shall be
4 assumed, performed and discharged according to the true
5 intent and purpose thereof by said Central Maine Power
6 Company which shall be subject to all appropriate suits and
7 processes to enforce the same.

All bonds, securities or other obligations of like character
2 issued by any of said companies shall be paid, performed
3 or otherwise discharged as the case may require as the same
4 fall due and shall be cancelled, discharged or otherwise
5 retired and not re-issued.

All certificates of stock or other evidences of share capital
2 of any of said companies coming into the ownership of said
3 Central Maine Power Company free from liens or incum-
4 brances shall be cancelled and retired as soon as the prop-
5 erty of the company issuing such certificates or other evi-
6 dences of share capital has been acquired by said Central
7 Maine Power Company and shall not again be re-issued.
8 Provided, however, that not exceeding ten shares of the
9 capital stock of each or any of the corporations named above
10 may be retained for the purpose of maintaining the organ-
11 ization of such corporation if for any reason it is found
12 necessary.