

# MAINE STATE LEGISLATURE

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# SEVENTY-EIGHTH LEGISLATURE

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## HOUSE

## NO. 238

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*House of Representatives, Feb. 9, 1917.*

*Referred to Committee on Public Utilities and five hundred  
copies ordered printed. Sent up for concurrence.*

*W. R. ROIX, Clerk.*

*Presented by Mr. Powers of Fort Fairfield.*

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

AN ACT to incorporate Gould Electric Company.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 1. N. M. Jones, W. S. Davidson, A. R. Gould, E. R.  
2 Teed, R. H. McDonald, L. E. Gould and H. T. Powers, their  
3 associates, successors and assigns, are hereby made a body  
4 corporate by the name of Gould Electric Company.

Sect. 2. The purposes of said corporation shall be to  
2 make, generate, buy, sell, distribute and supply electricity for  
3 all purposes, in the county of Aroostook, in accordance with  
4 the general statutes of the state of Maine relating to that  
5 business.

Sect. 3. The said corporation is hereby authorized to construct lines for the transmission of electricity upon and along highways and public roads in said county of Aroostook when necessary to carry into effect the purposes of this act.

Sect. 4. The capital stock of said corporation shall not exceed one million dollars, a part of which may be preferred stock, the amount to be fixed from time to time by the stockholders of said corporation. The said corporation may issue bonds, which may be secured by mortgages of its property and franchises. All issues of stocks and bonds shall be subject to the provisions of Section 37, Chapter 55 of the Revised Statutes of Maine.

Sect. 5. The said corporation is hereby authorized, with the approval of the Public Utilities Commission of Maine, to purchase or lease all property of every kind and description, including franchises of the Maine and New Brunswick Electrical Power Company, Limited, located in the state of Maine, including all rights heretofore granted to the said Maine and New Brunswick Electrical Power Company, Limited, by the Legislature of the state of Maine, and upon such purchase or lease the said Gould Electric Company, its successors and assigns, shall have, hold, possess, exercise and enjoy all the locations, powers, privileges, rights, immunities, franchises, property and assets which at the time of such transfer shall then be held, possessed or enjoyed by the said Maine and New Brunswick Electrical Power Company, Limited, within the state of Maine. After such purchase or lease

16 the said Gould Electric Company shall be subject to all liabilities  
17 ities to which the said Maine and New Brunswick Electrical  
18 Power Company, Limited, shall then be subject by reason of  
19 any contract to be performed within the state of Maine.

Sect. 6. The Maine and New Brunswick Electrical Power  
2 Company, Limited, is hereby authorized, with the approval  
3 of the Public Utilities Commission of Maine, to sell or lease  
4 to the said Gould Electric Company all its property of every  
5 kind and description located within the State of Maine, including  
6 all rights heretofore granted to it by the Legislature  
7 of the state of Maine, and upon such sale or lease all rights  
8 of the said Maine and New Brunswick Electrical Power  
9 Company, Limited, to transact business in the state of Maine  
10 as a public utility shall terminate, excepting that said Maine  
11 and New Brunswick Electrical Power Company, Limited,  
12 may sell electric current to said Gould company.

Sect. 7. The said Gould Electric Company is hereby  
2 authorized, with the approval of the Public Utilities Commission  
3 of Maine, to acquire by purchase plants, property, franchises,  
4 rights, privileges and locations of other corporations  
5 or individuals engaged in the electric business in the said  
6 county of Aroostook and also to purchase stocks, bonds or  
7 other securities of such corporations.

Sect. 8. Upon the organization of the said Gould Electric  
2 Company it shall be subject to all the liabilities to which  
3 electric companies organized under the general law are subject,  
4 and shall have and possess all the rights and privileges  
5 of such companies.