

MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

HOUSE

NO. 149

House of Representatives, Feb. 7, 1917.

Referred to Committee on Judiciary and one thousand copies ordered printed. Sent up for concurrence.

W. R. ROIX, Clerk.

Presented by Mr. Driscoll of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND SEVENTEEN

AN ACT to authorize the city of Lewiston to issue its bonds to the amount of two hundred thousand dollars to pay its bonds now outstanding and maturing in the year one thousand nine hundred and seventeen.

Be it enacted by the People of the State of Maine, as follows:

To meet its bonds now outstanding and maturing in the
2 year one thousand nine hundred and seventeen, the city
3 of Lewiston is authorized to issue bonds to an amount not
4 exceeding two hundred thousand dollars, payable at a
5 period or periods not exceeding forty years after the date
6 thereof, and bearing interest at a rate not exceeding four

7 per cent per annum, payable semi-annually; said bonds shall
8 be issued in serial form and shall mature in the following
9 manner, to wit: Five thousand dollars the first year and
10 five thousand dollars on each and every year succeeding
11 until the whole debt of two hundred thousand dollars is
12 fully paid. Said bonds shall be issued under the seal of the
13 city and shall be signed by the mayor and the treasurer of
14 the city, and the coupons attached to said bonds shall have
15 the printed or lithographed signature of the treasurer.

STATEMENT OF FACTS.

The City Council of Lewiston authorized the Board of Water Commissioners on October 1st, 1877, to issue bonds to the amount of \$200,000 (Two Hundred Thousand Dollars) to become due in forty years, which would be October 1st, 1917. The reason for this act is to enable the city to renew the bonds, the only way in which they can take care of it.