

# MAINE STATE LEGISLATURE

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SEVENTY-EIGHTH LEGISLATURE

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HOUSE

NO. 128

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*House of Representatives, Feb. 6, 1917.*

*Referred to Committee on Mercantile Affairs and Insurance  
and five hundred copies ordered printed. Sent up for concur-  
rence.*

*W. R. ROIX, Clerk.*

*Presented by Mr. Dutton of Bingham.*

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STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND SEVENTEEN

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AN ACT relating to casualty assessment insurance companies.

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*Be it enacted by the People of the State of Maine, as follows:*

That section 49 of chapter 9 of the Revised Statutes of  
2 1916 be amended by inserting after the word "except" in  
3 the third line thereof the following words: 'casualty assess-  
4 ment companies incorporated under the laws of Maine and'  
5 so that said section as amended shall read as follows:

'Sect. 49. FOREIGN INSURANCE COMPANIES  
2 SHALL PAY TAX ON PREMIUMS. R. S. C. 8, S. 48.  
3 1909, C. 114. Every insurance company or association

4 which does business or collects premiums or assessments in  
5 the state, except casualty assessment companies incor-  
6 porated under the laws of Maine and those mentioned in  
7 sections forty-seven and fifty-two including surety com-  
8 panies and companies engaged in the business of credit in-  
9 surance or title insurance, shall, as hereinafter provided,  
10 annually pay a tax upon all premiums received, whether in  
11 cash or in notes absolutely payable, on contracts made in  
12 the state for insurance of life, property or interest therein,  
13 at the rate of one and one-half per cent a year; provided,  
14 however, that no tax shall be required on account of any  
15 premium paid or assessment levied on policies of insur-  
16 ance issued on farm property.'