

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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SENATE

NO. 447

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*In Senate, April 1, 1915.*

*Came from the House, read and passed, and on motion by Sen. Butler laid on table and ordered printed.*

*W. E. LAWRY, Secretary.*

*Smith of Hampden.*

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STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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HOUSE AMENDMENT "A."

*House of Representatives, April 1, 1915.*

*Ordered,* The Senate concurring, that the following amendment be substituted for the original order covering the same general subject matter, and that it is now

*Ordered,* the Senate concurring, that the Public Utilities  
2 Commission is directed and hereby expressly empowered to  
3 enquire into tariff rates, rules and regulations of Maine  
4 Central Railroad Company to investigate the capitalization  
5 of said company and ascertain when, to whom, and for what  
6 purposes its stocks and bonds have been issued and what  
7 properties or other values it has received for the same:  
8 ascertain the cause of the depreciation of the value of its

9 capital stock : what, if any, of its properties are unprofitable  
10 and whether or not the same should be disposed of ; whether  
11 there has been any violation of law in the acquisition of its  
12 properties, and, if so, what persons or corporations, if any,  
13 are under legal liability to make restitution ; to investigate  
14 the management of said company and its subsidiary com-  
15 panies and outside properties, including the amounts paid  
16 since January 1, 1900, as salaries to its officers, attorney  
17 fees and for the purpose of influencing legislation ; also in-  
18 vestigate its past and present relations and financial transac-  
19 tions with the Boston & Maine Railroad Company and its  
20 dealings with bankers and brokers in the flotation of its  
21 stock and securities ; that said Commission shall report the  
22 evidence together with the findings of fact and recommen-  
23 dations.

For the purposes aforesaid, said Commission is authorized  
25 to employ counsel at an expense not to exceed \$1500, and  
26 such experts as they may deem necessary and a stenogra-  
27 pher, and to compel the attendance of witnesses at the ex-  
28 pense of the State to appear before them and give evidence  
29 and produce books, papers and other documents pertinent  
30 to the subject matter of their inquiry.

Said Commission shall file its report with the governor and  
32 council as soon as may be, and the governor and council  
33 shall forthwith cause to be printed 2000 copies thereof for  
34 use of the State.

This investigation shall not include the physical valuation  
36 of the property of said company. All expenses of such in-  
37 vestigation shall be paid out of the contingent fund, or out  
38 of any moneys not otherwise appropriated.