

SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 330

In Senate, March 12, 1915.

Reported by Sen. Durgin from Committee on Judiciary, and ordered printed under joint rules.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT to amend Chapter 211 of the Private and Special Laws of 1911, relating to the Congregational Conference and Missionary Society of Maine.

Be it enacted by the People of the State of Maine, as follows:

The second paragraph of section 1, chapter 211, of the 2 private and special laws approved March 28, 1911, is hereby 3 amended by striking out the words "two hundred thousand 4 dollars" in the seventh line, and inserting in lieu thereof the 5 words 'five hundred thousand dollars,' so that said para-6 graph as amended shall read as follows:

"This corporation may be appointed to act as trustee or 8 custodian of any trust property devised or bequeathed to 9 any church, parish, or other religious bodies or associations;

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10 and it is authorized and empowered generally to receive, II take, and hold by deed, devise, bequest, gift, or otherwise, 12 whether heretofore or hereafter made, both personal and 13 real estate, in trust or as donee, to the amount of five hun-14 dred thousand dollars to be used and applied in promoting 15 and securing the objects and purposes of this corporation, 16 but in so holding, managing and selling or otherwise deal-17 ing with the trust property of this corporation, it shall act 18 through and by a board of three trustees who shall be nom-19 inated by the board of directors and shall be elected by the 20 corporation, and whose duty it shall be to receive, hold, 21 manage, invest, re-invest and disburse all trust funds and 22 the income therefrom which may belong to the corporation 23 under the direction of the board of directors as provided by 24 the by-laws, but in accordance with and under the provisions 25 of the gift and acceptance of such trust property.'