

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 305

In Senate, March 11, 1915.

Reported by Sen. Swift from Committee on Banks and Banking, and ordered printed under joint rules.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to amend Chapter 48 of the Revised Statutes, relating
to Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

Subdivision "third," section 23 of chapter 48 of the revised
2 statutes, is hereby amended by adding thereto, under the
3 designation of clause "h" the following:

'h. In the first mortgage bonds of any bridge company
5 owning a railroad bridge located wholly or partly in the
6 state of Maine provided payment of said bonds as to prin-
7 cipal and interest is guaranteed by a railroad company or-
8 ganized under the laws of the state and owning and oper-
9 ating a railroad in this state.'