MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 184

In Senate, Feb. 25, 1915.

Reported by Sen. Herrick from Committee on Mercantile Affairs and Insurance and ordered printed under joint rules. W. E. LAWRY, Secretary.

STATE OF MAINE

HUNDRED AND FIFTEEN IN THE YEAR OF OUR LORD ONE THOUSAND NINE

AN ACT Relating to Cancellation of Fire Policies without Tender of Return Premium.

Be it enacted by the People of the State of Maine, as follows:

Section 1. An insurance company issuing policies on prop-

- 2 erty in this state under the standard form required by sec-
- 3 tion four of chapter forty-nine, Revised Statutes, may can-
- 4 cel any such policy in the manner provided by law without
- 5 tendering to the assured a ratable proportion of the premium
- 6 if the premium has not been paid to the company or its agent
- 7 or to a duly licensed insurance broker through whom the
- 8 contract of insurance was negotiated.

Sect. 2. There shall be printed on the margin of the pol-

2 icy near the part thereof that relates to cancellation in type 3 not smaller than long primer, or attached to such policy by 4 rider in the form permitted by law the following: 'If the 5 premium on this policy has not been paid to the company 6 or its agent or to the duly licensed insurance broker through 7 whom the contract of insurance was negotiated, this policy 8 may be cancelled by the company in the manner herein pro- 9 vided without tendering to the assured any part of the pre- 10 mium.'