

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 180

In Senate, Feb. 25, 1915.

Reported by Sen. Herrick from Committee on Mercantile Affairs and Insurance and ordered printed under joint rules.

W. E. LAWRY, Secretary.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to Amend Chapter Forty-seven of the Public Laws
of Nineteen Hundred Thirteen Relating to the Enforcement
of a Mortgagee's Lien for Insurance.

Be it enacted by the People of the State of Maine, as follows:

Chapter forty-seven of the public laws of nineteen hundred
2 thirteen, is hereby amended to read as follows:

'Sect. 55. If the mortgagor does not so consent, the mort-
4 gagee of any real estate may, at any time within sixty days
5 after a loss, and the mortgagee of any personal property may
6 at any time within thirty days after a loss, enforce his lien
7 by a suit against the mortgagor, and the company as his
8 trustee, in which judgment may be rendered for what is
9 found due from said company upon the policy, notwith-

10 standing the time of payment of the whole sum secured by
11 the mortgage has not arrived, and which said suit shall be
12 commenced and service made on such trustee within said
13 sixty or thirty days.'