

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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SENATE NO. 121

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*In Senate, Feb. 18, 1915.*

*Reported by Sen. Duntun from Committee on Banks and Banking, and ordered printed under joint rules.*

*W. E. LAWRY, Secretary.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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AN ACT to amend Section 21 of Chapter 48 of the Revised Statutes of 1903 as amended by Chapter 69 of the Public Laws of 1907 relating to deposits in savings banks and institutions for savings in the names of married women and minors.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 21 of chapter 48 of the revised statutes of 1903, 2 as amended by chapter 69 of the public laws of 1907, is 3 hereby further amended by striking out all of said section 4 excepting the last sentence therein and inserting in the place 5 thereof the following:

‘Money deposited in a bank, institution for savings, or  
7 trust company, by a married woman, is her property and  
8 she may maintain an action in her own name to recover it.  
9 Money deposited in the name of a minor is his or her prop-  
10 erty, and the corporation may, in the discretion of the offi-  
11 cer making the payment, pay the same to such minor or to  
12 his or her guardian, and such payment shall be valid. The  
13 foregoing provisions as to ownership do not apply to money  
14 belonging to a third person and fraudulently deposited by  
15 or in the name of a married woman or minor, but payment  
16 to such married woman or minor by said bank, institution  
17 for savings, or trust company, without notice of such fraud  
18 shall be valid. The receipt of such married woman or minor  
19 for such deposits and interest, or any part thereof, is a  
20 valid release and shall discharge the corporation.’ So that  
21 said section as amended shall read as follows:

‘Sect. 21. Money deposited in a bank, institution for sav-  
23 ings, or trust company, by a married woman, is her prop-  
24 erty and she may maintain an action in her own name to  
25 recover it. Money deposited in the name of a minor is  
26 his or her property, and the corporation may, in the dis-  
27 cretion of the officer making the payment, pay the same to  
28 such minor or to his or her guardian, and such payment  
29 shall be valid. The foregoing provisions as to ownership  
30 do not apply to money belonging to a third person and fraud-  
31 ulently deposited by or in the name of a married woman  
32 or minor but payment to such married woman or minor by

33 said bank, institution for savings, or trust company, with-  
34 out notice of such fraud shall be valid. The receipt of such  
35 married woman or minor for such deposits and interest, or  
36 any part thereof, is a valid release and shall discharge the  
37 corporation. And when money is deposited in the names  
38 of two or more persons, payable to either, the whole, or any  
39 part thereof, may be paid to either of such persons with or  
40 without the consent of the other, before or after the death  
41 of the other.'