

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 58

In Senate, Feb. 9, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Mercantile Affairs and Insurance.

Committee on Reference.

Presented by Mr. Herrick of Franklin.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT relating to cancellation of fire policies without tender
of return premium.

Be it enacted by the People of the State of Maine, as follows:

Section 1. An insurance company issuing policies on prop-
erty in this state under the standard form required by sec-
tion 4 of chapter 49, revised statutes, may cancel any such
policy in the manner provided by law without tendering to
the assured a ratable proportion of the premium if the pre-
mium has not been paid to the company or its agent or to
a duly licensed insurance broker through whom the contract
of insurance was negotiated.

Sect. 2. There shall be printed on the margin of the policy
2 near the part thereof that relates to cancellation in type not
3 smaller than long primer, or attached to such policy by rider
4 in the form permitted by law the following: If the pre-
5 mium on this policy has not been paid to the company or
6 its agent or to the duly licensed insurance broker through
7 whom the contract of insurance was negotiated, this policy
8 may be cancelled by the company in the manner herein pro-
9 vided without tendering to the assured any part of the pre-
10 mium.