MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 51

In Senate, Feb. 5, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Mercantile Affairs and Insurance.

Committee on Reference.

Presented by Mr. Bartlett of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT to amend Chapter forty-seven of the Public Laws of nineteen hundred and thirteen relating to the Enforcement of a Mortgagee's Lien for Insurance.

Be it enacted by the People of the State of Maine, as follows:

Chapter forty-seven of the Public laws of nineteen hundred 2 thirteen is hereby amended to read as follows:

'Sect. 55. If the mortgagor does not so consent, the mort-4 gagee of any real estate may, at any time within sixty 5 days after a loss, and the mortgagee of any personal prop-6 erty may at any time within thirty days after a loss, enforce 7 his lien by a suit against the mortgagor, and the company 8 as his trustee, in which judgment may be rendered for 9 what is found due from said company upon the policy, not10 withstanding the time of payment of the whole sum secured
11 by the mortgage has not arrived, and which said suit shall
12 be commenced and service made on such trustee within said
13 sixty or thirty days.'