

MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 50

In Senate, Feb. 5, 1915.

Ordered, That five hundred copies be printed and that the same be referred to the Committee on Judiciary.

Committee on Reference.

Presented by Mr. Colby of Somerset.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT to amend Chapter 211 of the Private and Special Laws of 1911, relating to The Congregational Conference and Missionary Society of Maine.

Be it enacted by the People of the State of Maine, as follows:

The second paragraph of section 1, chapter 211, of the private and Special laws approved March 28, 1911, is hereby amended by striking out the words "two hundred thousand dollars" in the seventh line, and inserting in lieu thereof the words 'five hundred thousand dollars,' so that said paragraph as amended shall read as follows:—

'This corporation may be appointed to act as trustee or custodian of any trust property devised or bequeathed to any

9 church, parish, or other religious bodies or associations; and
10 it is authorized and empowered generally to receive, take,
11 and hold by deed, devise, bequest, gift, or otherwise, whether
12 heretofore or hereafter made, both personal and real estate,
13 in trust or as donee, to the amount of five hundred thousand
14 dollars to be used and applied in promoting and securing the
15 objects and purposes of this corporation, but in so holding,
16 managing and selling or otherwise dealing with the trust
17 property of this corporation, it shall act through and by a
18 board of three trustees who shall be nominated by the board
19 of directors and shall be elected by the corporation, and
20 whose duty it shall be to receive, hold, manage, invest, re-
21 invest and disburse all trust funds and the income therefrom
22 which may belong to the corporation under the direction of
23 the board of directors as provided by the by-laws, but in
24 accordance with and under the provisions of the gift and
25 acceptance of such trust property.'