MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

SENATE

NO. 8

garger and the

In Senate, Jan. 26, 1915.

Ordered, that five hundred copies be printed and that the same be referred to the Committee on Judiciary.

Committee of Reference.

Presented by Mr. Durgin of Piscataquis.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED AND FIFTEEN

AN ACT to amend section one of chapter ninety-three of the Revised Statutes as amended by chapter 169, Public Laws of 1913, relating to the registration of chattel mortgages.

Be it enacted by the People of the State of Maine, as follows:

Section one of chapter ninety-three of the revised statutes

- 2 of Maine and as amended by chapter eighty-six, public laws
- 3 of 1911, and by chapter one hundred and sixty-nine, public
- 4 laws of 1913, is hereby further amended, so that said section
- 5 shall read as follows:

'Section 1. No mortgage of personal property is valid

7 against any other person than the parties thereto, unless 8 possession of such property is delivered to, and retained by 9 the mortgagee, or the mortgage is recorded in the office of 10 the clerk of the city, town or plantation organized for any 11 purpose, in which the mortgagor resides, when the mortgage 12 is given. When all the mortgagors reside without the state, 13 the mortgage shall be recorded in said city, town or plan-14 tation organized for any purpose, where the property is 15 when the mortgage is made; but if a part of the mortgagors 16 reside in the state, then in the cities, towns or plantations 17 so organized, in which such mortgagors reside, when the 18 mortgage is given. If any mortgagor resides in an unor-10 ganized place the mortgage shall be recorded in the oldest 20 adjoining town or plantation organized as aforesaid, in the 21 county, provided there be a town or plantation in the county 22 organized as aforesaid adjoining such unorganized place, and 23 if there be no such adjoining town or plantation organized 24 as aforesaid in the county, such mortgage shall be recorded 25 in the office of the register of deeds for the registry district 26 in which such unincorporated place is located. A mortgage 27 made by a corporation, shall be recorded in the city, town 28 or plantation where it has its established place of business, 29 and if said corporation has no established place of business 30 in the state, or said place of business is in an unorganized 31 place in the state, then in the office of the register of deeds 32 for the registry district in which such property is when the 33 mortgage is made.'