

MAINE STATE LEGISLATURE

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NEW DRAFT.

SEVENTY-SEVENTH LEGISLATURE

HOUSE

NO. 894

House of Representatives, March 20, 1915.

*Reported by Mr. Pierce from Committee on Judiciary, and
ordered printed under joint rules.*

C. C. HARVEY, Clerk.

STATE OF MAINE

IN THE YEAR OF OUR LORD ONE THOUSAND NINE
HUNDRED AND FIFTEEN

AN ACT amendatory of and additional to Chapter 48 of the
Revised Statutes relating to annual examination of savings
banks and trust companies and verification of savings de-
posits, as amended by Chapter 158 of the Public Laws of
1911.

Be it enacted by the People of the State of Maine, as follows:

Chapter 158 of the public laws of 1911 relative to the veri-
2 fication of savings deposits is hereby amended by striking
3 out all of the second section of said chapter, and in place
4 thereof the following shall be enacted:

'Sect. 2. The bank commissioner, at least once in every

6 three years, shall cause the books of the savings depositors
7 in savings banks or in institutions for savings, and in every
8 trust and banking company, to be verified by such methods
9 and under such rules as he may prescribe.

a. All necessary expenses for the purpose of such veri-
11 fication, publication, or printing of the results of such veri-
12 fication, as may be necessary for the purpose of this act,
13 shall be appropriated and paid out of the fund received by
14 the state from tax upon savings banks, institutions for sav-
15 ings and trust companies.

b. The bank commissioner, or deputy bank commissioner
17 making such verification shall have full access to every part
18 of the bank, institution for savings or trust company under
19 examination, and to all books, papers, vouchers, resources
20 and all other records and property belonging to said bank,
21 institution for savings or trust company, whether in its im-
22 mediate possession or otherwise, for the purpose of facili-
23 tating such verification.

c. If the deputy bank commissioner designated to make
25 such audit or verification as herein specified shall communi-
26 cate or impart to any person or persons, except to said bank
27 commissioner or as witness in court, any information ob-
28 tained by said audit or verification, he shall be punished by
29 imprisonment not exceeding one year or by fine not exceed-
30 ing one thousand dollars or both.