

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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HOUSE NO. 867

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*House of Representatives, March 20, 1915.*  
*Reported by Mr. Ward from Committee on Banks and Bank-*  
*ing and ordered printed under joint rules.*  
*C. C. HARVEY, Clerk.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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AN ACT to amend Section One of Chapter 48 of the Revised  
Statutes of Maine relative to banks and banking.

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*Be it enacted by the People of the State of Maine, as follows:*

Section one of Chapter 48 of the Revised Statutes of  
2 1903, as amended by Chapter 12 of the Public Laws  
3 of 1909 is hereby amended by striking out the word "one"  
4 in the fifteenth line of said section and substituting therefor  
5 the word 'two' and by striking out in the sixteenth line of  
6 said section the word "commissioner" and inserting therefor  
7 the word 'commissioners,' so that said section as amended  
8 shall read as follows:

'Section 1. The governor, with the advice and consent of  
10 the council, shall appoint a bank commissioner, who shall

11 hold his office for three years, subject to removal at any  
12 time by the appointing power, and shall not during his con-  
13 tinuance in office hold any office in any bank in the State.  
14 Wherever the words "bank examiner" now appear in the  
15 statutes of the state, they shall be construed to mean bank  
16 commissioner. The bank commissioner shall be paid the  
17 salary now or hereafter provided by law for that office and  
18 his necessary traveling expenses and the reasonable and  
19 necessary expenses of his office, the payment of which shall  
20 be made subject to the approval of the governor and coun-  
21 cil, and shall be authorized to employ at the expense of the  
22 state, one or more clerks as the business of the office may  
23 require, the amount of their compensation to be subject to  
24 the approval of the governor and council, and two of whom  
25 may be designated as deputy bank commissioners. The  
26 present bank examiner may serve out the unexpired term of  
27 his office as bank commissioner without new appointment.'