

# MAINE STATE LEGISLATURE

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**SEVENTY-SEVENTH LEGISLATURE**

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**HOUSE** **NO. 800**

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*House of Representatives, March 16, 1915.*

*Ordered, That five hundred copies be printed and that the same be referred to the Committee on Judiciary.*

*Committee on Reference.*

*Presented by Mr. Pierce of Houlton.*

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**STATE OF MAINE**

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**IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN**

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AN ACT Authorizing the Secretary of State to Prepare and  
Publish Lists of Corporations Delinquent in Payment of  
Their Franchise Taxes.

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*Be it enacted by the People of the State of Maine, as follows:*

Section 1. The Secretary of State shall prepare a list of  
2 all corporations, giving the corporate name, the name of the  
3 treasurer last filed in the office of the Secretary of State,  
4 that have failed to pay their annual franchise tax for either  
5 of the years nineteen hundred and twelve, nineteen hun-  
6 dred and thirteen or nineteen hundred and fourteen, and  
7 the amount of the tax due from each corporation, except  
8 those from which by reason of having been duly excused,

9 as provided by statute, or dissolved by decree of court,  
10 no franchise tax is due for either of said years of nineteen  
11 hundred and twelve, nineteen hundred and thirteen or nine-  
12 teen hundred and fourteen, which list shall be published  
13 three times for three consecutive weeks in the month  
14 of August, nineteen hundred and fifteen, in three places  
15 within the State of Maine, namely, Bangor, Portland and  
16 Waterville, in such newspapers in each place as the Secre-  
17 tary of State may select. The charter of any corporation  
18 so advertised, which shall fail to pay all franchise taxes  
19 due the state for either of said years and the expenses of  
20 advertising the same on or before the first day of Decem-  
21 ber, in the year of our Lord, nineteen hundred and fifteen,  
22 shall be suspended, and such corporation shall have no  
23 right to use the same.

Sect. 2. The Secretary of State shall in the year of our  
2 Lord nineteen hundred and sixteen, and annually there-  
3 after, prepare a list of all corporations, giving the corpo-  
4 rate name, the name of the treasurer last filed in the office  
5 of the Secretary of State, that have failed to pay their an-  
6 nual franchise tax for the preceding year and the amount  
7 of the tax due from each corporation, except those from  
8 which by reason of having been duly excused as provided  
9 by statute, or dissolved by decree of court, no franchise  
10 tax is due for such year, which list shall be published three  
11 times for three consecutive weeks in the month of August  
12 in three places within the State of Maine, namely, Bangor,

13 Portland and Waterville, in such newspapers in each place  
14 as the Secretary of State may select. The charter of any  
15 corporation so advertised, which shall fail to pay all fran-  
16 chise tax due the State for such year, and the expenses  
17 of advertising the same, on or before the first day of De-  
18 cember following, shall be suspended, and such corporation  
19 shall have no right to use the same.

Sect. 3. Any charter suspended under either of the two  
2 foregoing sections may be revived by payment of all fran-  
3 chise taxes and expenses of advertising as aforesaid due  
4 from the corporation at the time of such payment. Any  
5 corporation where the charter shall have become suspend-  
6 ed as aforesaid, shall continue liable for its yearly franchise  
7 tax, but while its charter is suspended, as aforesaid, no  
8 notice relating to said franchise tax need be sent to the  
9 corporation by any state officer. The data covering the  
10 avoiding of said charter, to wit: The fact of the publica-  
11 tion of the same and the dates thereof, and the avoidance  
12 of said charter by reason of such publication, and the fail-  
13 ure to pay said overdue franchise tax as herein provided,  
14 shall be so entered upon the corporation records of the  
15 state and be certified by the Secretary of State as evidence  
16 of the suspension of the charter of such corporation.

Sect. 4. Any person or persons who shall undertake to  
2 do business, or do business of any kind in behalf of any  
3 such corporation, or shall hold out such corporation as do-  
4 ing business, or shall sell, transfer or put upon the mar-

5 ket any stocks or other evidence of indebtedness whatso-  
6 ever of any such corporation, while the charter remains  
7 suspended as herein provided, shall be subject to a fine of  
8 three hundred dollars for the benefit of the State.