

# MAINE STATE LEGISLATURE

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SEVENTY-SEVENTH LEGISLATURE

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HOUSE

NO. 749

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*House of Representatives, March 13, 1915.*

*Reported by Mr. Ricker from Committee on Education and  
ordered printed under joint rules.*

*C. C. HARVEY, Clerk.*

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STATE OF MAINE

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IN THE YEAR OF OUR LORD ONE THOUSAND NINE  
HUNDRED AND FIFTEEN

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AN ACT to amend Section eighty-one of Chapter fifteen of  
the Revised Statutes relating to Academies.

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*Be it enacted by the People of the State of Maine, as follows:*

Section eighty-one of Chapter fifteen of the Revised Stat-  
utes is hereby amended by striking out all of said section  
and substituting therefor the following:

'Sect. 81. No academy shall receive State aid under sec-  
tion seventy-six if said academy has an annual income  
from invested funds exceeding two thousand dollars; and  
no academy shall receive state aid to exceed five hundred  
dollars in any given year provided the said academy has an  
annual income from invested funds exceeding one thousand

10 dollars; provided, however, that any academy with a larger  
11 average attendance than two hundred shall receive such aid  
12 not to exceed one thousand dollars if its annual 'income  
13 from invested funds, after deducting interest paid on its  
14 indebtedness, does not exceed two thousand dollars.'

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